

*Minutes approved on 8/24/12  
Charles Klueber*

## CAPITAL PLANNING COMMITTEE MEETING MINUTES 08/10/2012

Meeting called to order @ 09:12 A.M. by Chairman Gilberti.

Members Present: J. Giberti, C. Klueber, F. Heath, J. Foster, B. Kudish

Guests Present: M. Leopold

Item#2: Minutes of meeting of 07/13/2012 handed out to members. Motion by F. Heath to accept 07/13/12's minutes. 2nd. B. Kudish VOTE: 5-0-0 Approved

Members discussed the immediate need to replace a vehicle used by the Municipal Maintenance Director. It was noted that his present vehicle is not usable and that the Town was reimbursing Mr. Gifford approx. \$160.00/week for him using his own vehicle. Discussed the possibility of purchasing him a replacement vehicle at Auction. (Used) It was noted that the T.A. could purchase a used vehicle if less than \$25,000.00, it would not violate Town Charter.

Members discussed the Town's Bond Rating, Stabilization Fund & present financial condition. It was noted that the D.O.P. would be in Town, next week, to review the Town's finances.

Discussed the "slowness" of Dept. Heads completing their updates to Capital Plan requests and 5 Yr. Plan.

The Committee members reviewed the present 5 yr. plan and commented on items they considered "priorities".

F. Heath suggested transferring \$75,000.00 from Stabilization Funds for Debt Service for Capital Purchases. He suggests spending \$350,000.00 on Capital Items. Giving \$175,000.00 to School Dept. for Capital Items and \$175,000.00 to Town. Suggestions, for Town purchases, new Board of Health vehicle, new Municipal Maintenance Director vehicle, Information Technology (I.T.) \$25,000.00 for equipment upgrades and \$105,00.00 for Town's Library repairs. Members agreed that this would be a way to address much needed Capital purchases.

Next meeting set for Friday, 08/24/2012 @ 09:00 A.M.

Motion to adjourn @ 10:50 A.M. by C. Klueber. 2nd. F. Heath. VOTE: 5-0-0 Motion Passed

